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For Immediate Release

NEWS RELEASE

Delaware's Small Business Development Center Earns High Marks *Association of SBDC's Impact Study Shows SBDC Helps State Economy*

Dover, DE (October 26, 2007) – Delaware's Small Business Development Center is credited with having a positive impact on the state economy, according to the recently released Association of Small Business Development Centers Impact Study.

Statistics from the study show the Delaware SBDC helped create 453 full-time jobs and assisted in retaining 194 jobs. Our local SBDC helps generate \$1.96 in tax revenue for every \$1 spent on the program. For each dollar spent on the SBDC program, it was leveraged into \$5.94 of public and private financing. The study also concluded that, in percentage terms, SBDC clients' increase in sales was higher than the increase in sales experienced by other comparable Delaware businesses, a remarkable 33 percent compared to 6.1 percent.

In terms of satisfaction, 95 percent of Delaware Small Business Development Center clients said they would recommend the SBDC services to other business owners. Clients also gave a rating of 4.26 out of a possible 5 on SBDC knowledge and expertise.

Delaware Economic Development Office Director Judy McKinney-Cherry said, "The Small Business Development Center is an invaluable resource in the state's arsenal to assist entrepreneurs and small business started ups."

Delaware's Small Business Development Center Director Clinton Tymes said, "We know that the expertise and experience of our business advisors makes a huge positive impact in our clients' businesses. To have this verified by a nationally recognized, independent researcher confirms our value to both our clients and the state's economy."

The Delaware SBDC is a partnership between the Delaware Economic Development Office, the University of Delaware's Lerner College of Business and Economics and the U.S. Small Business Administration. DSBDC offices are located in every county. For more information visit: www.delawaresbdc.org.

About DEDO

The Delaware Economic Development Office is an executive state of Delaware agency responsible for attracting new investors and businesses to the state, promoting the expansion of existing industry, assisting small and minority-owned businesses, promoting and developing tourism and creating new and improved employment opportunities for all citizens of the State. Visit: www.dedo.delaware.gov.

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